

**Timberline Valley Homeowner's Association
Minutes July 2006**

Meeting was held at Jim Gould's Restaurant courtesy of Roger Corsaro.

Previous Data:

March 2006: Informal discussion of on-going lake dredging project. No formal action was taken.

May 2006: Meeting canceled

Treasurer's Report:

The treasure reported a balance of \$31,132.50. Most homeowners paid their association dues. A lean was placed on one property for non-payment. Full report and budget is attached.

MOTION: Approve the 2006-2007 budget as presented in the report -- PASSED

Social Committee Report:

Work is progressing on the Newsletter. It should include the following information:

The August Garage Sale is set for Saturday, August 26.

Timberline Valley sign

Dredging Project

Web page reference

Street parking

RV/Boat parking

Sidewalk parking

Elections:

Nominations were taken and added to the ballot. Voting will proceed at the end of August.

Dredging Project:

Roger met with some city officials as to the financing of the project and we do qualify for a commercial loan. He also met with Main Street Bank and Trust and we do have the collateral to apply for a loan if we qualify. Talks will continue.

Sign Project:

We will look into leasing of purchasing the land at the corner of Bradley and Duncan for the Timberline Valley Subdivision sign.

Annual Meeting:

The Annual Meeting will take place on September 13, 2006 at 6:30 on the Parkland College Campus. The agenda will include a presentation by Mabel Thomas, discussion of the dredging project, and discussion on the purchase and placement of a proposed Timberline Valley Subdivision sign.

Announcements:

National "Night Out" is August 1 in Westside Park for 5:30 - 7:00

MOTION: Adjournment -- PASSED

Respectfully submitted,

Stuart Folse
TVHA Secretary