

Timberline Valley Homeowners Association
Board Meeting Agenda
December 4, 2010

- Financial Report
- Approve minutes of past board meeting (if necessary)
- Detension Basins
- Election of Officers
- New/Old Business

Next meeting: January/February, 2011

Timberline Valley Homeowner's Subdivision Association
Approved Budget for FY 11

Plan Versus Actual

October 1, 2010 - September 30, 2011

as of December 2, 2010

Income Sources:				Planned	Actual	
	31 Lake Lots (\$300.00 each)			9,300.00	9,000.00	30 pd (1 outstanding)
	158 Non Lake Lots (\$150.00 each)			23,700.00	22,800.00	152 pd (6 outstanding)
				33,000.00	31,800.00	182 pd (7 outstanding)
	interest from a Certificate of Deposit \$30,000... 1406/7234				37.86	
	interest from a Certificate of Deposit \$30,000... 2657/7233		cashed out		0.00	cashed out and used to pay for rocking
	Late Fees			0.00	357.00	
	TOTAL			\$33,000.00	\$32,194.86	
Expense Categories				Planned FY10	Actual FY10	Remaining FY10
	Legal Fees/County Recorder's Fee			200.00		200.00
	Bank Charges			30.00		30.00
	P.O. Box Rental			45.00		45.00
	Office Supplies			500.00		500.00
	Postage			500.00	-132.00	368.00
	Directors Insurance			1,100.00		1,100.00
	General Liability Insurance			1,800.00	-1,652.00	148.00
	Taxes: Real Estate, Federal, State			800.00		800.00
	Administrative costs			500.00	-113.25	386.75
	Commons Area					
	Lawn Care					
	Mowing	7,500.00				
	Weed control/Fertilizing	2,800.00				
	total			10,300.00	-2,500.00	7,800.00
	Pond Maintenance			6,000.00	-1,092.00	4,908.00
	Totals			21,775.00		16,285.75

Timberline Valley Homeowners's Association
 General Ledger
 From October 1, 2007 through September 30, 2008
 Roger Corsaro, President
 As of 12/2/2010

Resolved with Bank Statements ⊗ ⊗

PNC Bank Account	Date	Amount	Notation
October 2010 Beginning Balance	10/10/10	⊗ 48,567.37	
Ck# 414 Greenside Lawn Care	10/01/10	⊗ -1,250.00	
Ck# 415 Wells Fargo Insurance	10/01/10	⊗ -1,652.00	Liability insurance
Ck# 416 FedEx Office	10/05/10	⊗ -76.97	annual meeting information
Ck# 417 Marine Biochemists	10/05/10	⊗ -1,092.00	water treatment
Deposit of fy '11 Dues	10/06/10	⊗ 2,700.00	
Deposit of fy '11 Dues	10/06/10	⊗ 1,350.00	
Money from CD # 7233	10/12/10	⊗ 31,064.28	money to be used for re-rocking the shoreline
Deposit of fy '11 Dues	10/15/10	⊗ 650.00	
Ck# 418 Post Master	10/26/10	⊗ -44.00	stamps
Ck# 419 Greenside Lawn Care	10/28/10	⊗ -1,250.00	
October 2010 Ending Balance	10/31/10	⊗ 78,966.68	
November 2010 Beginning Balance	11/01/10	⊗ 78,966.68	
Deposit of fy '11 Dues	11/04/10	— 1,950.00	check return...deposit \$1950.00
Ck# 420 Postmaster	11/05/10	— -88.00	stamps
Ck# 421 FedExOffice	11/05/10	— -36.28	fall/winter newsletter
Ck# 422 Pickle Construction	11/05/10	— -49,000.00	43,000 for re-rocking; 6,000 for finishing out the large basin
Deposit of fy '11 Dues	11/17/10	— 1,000.00	
November 2010 Ending Balance	11/30/10	— 32,792.40	
December 2010 Beginning Balance	12/01/10	⊗ 32,792.40	
		⊗	
		⊗	
		⊗	
December 2010 Ending Balance		⊗	

Timberline Valley Homeowners' Association Meeting
Minutes December 4, 2010

Meeting was held at Jim Gould's Restaurant.

Meeting was called to order at 9:00 a. m.

Board members present: Steve Anderson, Matt Strauss, Mitch Kazel, Roger Corsaro, Harry Ellis, Brian Wente, Talese Swickard, and Tom Shaw

Board members absent: Glenn Adden, Harold Hempel, Bill Link, Melanie Hertzell, and Stuart Folse

Treasurer's Report:

The board members reviewed the financial report presented by Mr. Corsaro

Basins/Lakes:

Board discussed the rocking of the three basins, the addition of fountains and the procedure for the installation of the necessary electrical work.

Election of Officers:

Tom Shaw made a motion, seconded by Mitch Kazel, that the following be the board of directors officers for the 2011 fiscal year:

President.... Brian Wente

Vice President...Harry Ellis

Sec/Treasure...Roger Corsaro

Motion carried.

Board meeting adjourned at 10:00 a. m.