

Timberline Valley Homeowners Association
Board Meeting Agenda
July 24, 2010

- Financial Report
- Review and approve fiscal 2011 budget
- Approval of minutes of past board meeting (if necessary)
- Garage Sale August 28th
- Covenants update
- Fiscal year 2011 Board members
- Detension Basins
- New/Old Business

Next meeting: August 2010

Timberline Valley Homeowner's Subdivision Association

Approved Budget for FY 10

Plan Versus Actual

October 1, 2009 - September 30, 2010

as of July 20, 2010

Income Sources:				Planned	Actual	
	33 Lake Lots (\$300.00 each)			9,900.00	9,900.00	
	156 Non Lake Lots (\$150.00 each)			23,400.00	23,250.00	1 outstanding
				33,300.00	33,150.00	
	interest from a Certificate of Deposit \$30,000...1406				234.57	
	interest from a Certificate of Deposit \$30,000...2657				291.43	
	Late Fees			0.00	425.00	
	TOTAL			\$33,300.00	\$34,101.00	
Expense Categories				Planned FY10	Actual FY10	Remaining FY10
	Legal Fees/County Recorder's Fee			200.00	-35.00	165.00 recorded lien
	Bank Charges			30.00		30.00
	P.O. Box Rental			45.00		45.00
	Office Supplies			500.00		500.00
	Postage			500.00	-193.27	306.73
	Directors Insurance			1,100.00	-1,026.00	74.00
	General Liability Insurance			1,800.00	-1,753.00	47.00
	Taxes: Real Estate, Federal, State			800.00	-676.00	124.00 taxes & tax preparation
	Administrative costs			500.00	-209.25	290.75 copies for annual meeting, newsletter, classifi
	Commons Area					
	Lawn Care					
	Mowing	7,500.00				
	Weed control/Fertilizing	2,800.00				
	total		10,300.00	-5,150.00	5,150.00	
	Pond Maintenance		6,000.00	-3,276.00	2,724.00	
	Totals		21,775.00		9,456.48	

Timberline Valley Homeowners's Association
 General Ledger
 From October 1, 2009 through September 30, 2010
 Roger Corsaro, President
 As of 7/21/2010

Resolved with Bank Statements ⊗ ⊗

National City Bank Account	Date	Amount	Notation
October 2009 Beginning Balance	10/01/09	⊗ 35,224.76	
Ck#352 Wells Fargo Insurance	10/01/09	⊗ -1,753.00	
Deposit Fy'10 dues	10/22/09	⊗ 1875.00	
Deposit Fy'10 dues	10/22/09	⊗ 2,250.00	
Ck# 353 Marine Biochemists	10/22/09	⊗ -1,092.00	
CK# 354 Greenside Lawn Care	10/26/09	⊗ -1,250.00	
Ck# 355 Mitch Kazel	10/26/09	⊗ -25.00	Annual meeting handouts
October 2009 Ending Balance	10/31/09	⊗ 35,229.76	
November 2009 Beginning Balance	11/01/09	⊗ 35,229.76	
Deposit Fy'10 dues and late fees	11/10/09	⊗ 2,200.00	
Deposit Fy'10 dues and late fees	11/24/09	⊗ 800.00	
November 2009 Ending Balance	11/30/09	⊗ 38,229.76	
December 2009 Beginning Balance	12/01/09	⊗ 38,229.76	
Ck# 356 Wells Fargo Insurance Services	12/10/09	⊗ -1,026.00	
Ck# 357 Greenside Lawn Care	12/10/09	⊗ -150.00	
Ck# 358 Postmaster	12/15/09	⊗ -88.00	
Ck# 359 Staples	12/16/09	⊗ -35.53	
Deposit of Fy'10 Dues and late fees	12/15/09	⊗ 675.00	
Ck# 360 FedEx Office	12/16/09	⊗ -61.75	
December 2009 Ending Balance		⊗ 37,543.48	
January 2010 Beginning Balance		⊗ 37,543.48	
January 2010 Ending Balance		⊗ 37,543.48	
February 2010 Beginning Balance		⊗ 37,543.48	

Timberline Valley Homeowners's Association
 General Ledger
 From October 1, 2009 through September 30, 2010
 Roger Corsaro, President
 As of 7/21/2010

Ck# 361 County Recorder	02/11/10	⊗	-35.00	recording of lien
February 2010 Ending Balance	02/20/10	⊗	37,508.48	
March 2010 Beginning Balance	03/01/10	⊗	37,508.48	
Ck# 362 Department of Treasury	03/04/10	⊗	-234.00	Federal income tax
Ck# 363 Illinois Department of Revenue	03/04/10	⊗	-57.00	State income tax
Ck3 364 Kemper CPA Group	03/04/10	⊗	-325.00	tax preparation
Ck# 365 Postmaster	03/04/10	⊗	-17.57	certified letters: income taxes and lien sent to homeowner
Ck# 366 Postmaster	03/27/10	⊗	-88.00	stamps for newsletter
Ck# 367 FedEx Office	03/27/10	⊗	-62.05	newsletter
Ck# 368 Greenside Lawn Care	03/28/10	⊗	-1,250.00	lawn care payment
March 2010 Ending Balance	03/30/10	⊗	35,474.86	
April 2010 Beginning Balance	04/01/10	⊗	35,474.86	
April 2010 Ending Balance	04/30/10	⊗	35,474.86	
May 2010 Beginning Balance	05/01/10	⊗	35,474.86	
Ck#369 Greenside Lawn Care	05/01/10	⊗	-1,250.00	lawn care payment
Ck#370 The News Gazette	05/17/10	⊗	-61.25	classified as for May garage sale
Ck#371 County Collector	05/17/10	⊗	-60.00	Real Estate Tax
May 2010 Ending Balance	05/31/10	⊗	34,103.61	
June 2010 Beginning Balance	06/01/10	⊗	34,103.61	
Ck#372 Greenside Lawn Care	06/01/10	⊗	-1,250.00	lawn care payment
Ck#373 Marine Biochemists	06/15/10	⊗	-1,092.00	
June 2010 Ending Balance	06/30/10	⊗	31,761.61	
July 2010 Beginning Balance	07/01/10		31,761.61	

Timberline Valley Homeowners's Association
 General Ledger
 From October 1, 2009 through September 30, 2010
 Roger Corsaro, President
 As of 7/21/2010





Ck# 374 Greenside Lawn Care	07/01/10	-1,250.00	
Ck# 401 Marine Biochemists	07/16/10	-1092	
	07/21/10	29,419.61	Balance

July 2010 Ending Balance

August 2010 Beginning Balance

September 2010 Beginning Balance

September 2010 Ending Balance


 |
 |


 —
 0.00

