

Timberline Valley Homeowner's Association

Minutes September 9, 2006

Meeting was held at Sharon Murray's home.

July Minutes

MOTION: Approve the Minutes of the July 2006 meeting — PASSED

Treasurer's Report:

The treasure's report is attached.

MOTION: Amend the budget to add \$2000 to Lawn Mowing budget for 2006-2007 — PASSED

Social Committee:

No report

Architecture Committee:

No report

Grounds Committee:

Five properties received a letter of reprimand for lack of property maintenance

Elections 2006-2007:

Elections of Board Members results:

Adden, Glenn 3106 Timberline Drive 398-8153 gea121@aol.com

Anderson, Steve 3305 Timberline Drive 352-4686

Corsaro, Roger 3206 Amy Drive 355-1849 rcrsro@aol.com

Folse, Stuart 3101 Gold Medal Drive 378-5222 stufolse@insightbb.com

Hertel, Melanie 3405 Timberline Drive 398-4263 ccurve@aol.com

Johnson, Adam 3106 Valerie Drive 351-8842 aandrjohnson@juno.com

Kazel, Mitch 3301 Valerie Drive 333-1259 kazel@uiuc.edu

Link, Bill 3302 Valerie Drive 403-9845 bilju5@sbcglobal.net

Slagell, Amy 3209 Amy Drive 390-0063 amy@slagell.com

Wente, Brian 3002 Valerie Drive 356-5965 bwente@trism.net

Williams, Mike 3112 Sharon Drive 352-1370

Shaw, Tom 3409 Timberline Drive 351-7359 sshaw794@earthlink.net

Elections of Officers results:

President, Roger Corsaro

Vice-President, Glenn Adden

Treasurer, Amy Slagell

Secretary, Stuart Folse

Election of Committee Chairs results:

Grounds: Steve Anderson

Architectural: Stuart Folse

Social: Amy Slagell

Web Master: Mitch Kazel

The board would like to Thank Sharon Murray for her marvelous work as Treasurer.

MOTION: That Tom Shaw be appointed to the board as a replacement for Fred Clark's remaining one year term —
PASSED

Schedule of Meetings:

Board meetings for 2006-2007 as scheduled as follows:

November 11, 2006

January 10, 2007 (tentative)

March 10, 2007

May 12, 2007

July 14, 2007

September 8, 2007

Locations are to be arranged

Garage Sale:

It was reported that the Garage Sale sign was cut down and removed by vandals. It was decided that the board would purchase three new metal signs to replace the old one and place them at the entrances to the subdivision.

Bulletin Board on the Website:

Mitch Kazel reported that there will be a bulletin board feature added to the website so that homeowners can post questions, advertise items for sale, ask for or offer services, etc. We look forward to this new feature.

Newsletter and other printed material:

The board will be trying to move most of their generated print material to an electronic format. This includes the newsletter. This change is being made in an effort to cut costs on printing and postage.

Dredging Project:

We are waiting to hear from Main Street Bank and Trust on the financing for the dredging project. Discussion will continue.

Association Dues Reserve:

The board looked into and discussed the possibility of investing the reserve portion of association fees into SAFE interest-bearing accounts (money markets, CD's, etc.) It was decided that we would invest some of the reserve in this way. By doing so, the association will be required to file a tax return on any money made through these investments. This will not effect our not-for-profit status.

Sign Project:

No progress was made on the land leasing/purchasing proposal for the subdivision sign.

Lake trespassing and aquatic treatment signs will be repainted to insure their visibility.

Annual Meeting:

The Annual Meeting will take place on September 13, 2006 at 6:30 on the Parkland College Campus. The agenda will include a mandatory presentation by Mabel Thomas from the City of Champaign's Neighborhood Services discussion of the dredging project, and discussion on the purchase and placement of a proposed Timberline Valley Subdivision sign.

Announcements:

No Announcements

MOTION: Adjournment — PASSED

Respectfully submitted,

Stuart Folse

TVHA Secretary