

TIMBERLINE VALLEY HOMEOWNERS ASSOCIATION

P.O. Box 3904, Champaign, Illinois 61826-3904

www.timberlinevalley.us

2013 Annual Meeting of Homeowners

October 12, 2013

Agenda

- **Welcome**
- **Review of fiscal year '13**
 - **Treasure's Report**
 - **Fiscal Year 2013 Expenditures**
 - **Fiscal Year 2014 Budget**
- **Board Members for 2013 - 2014**
 - **Glenn Adden, Steve Anderson, Roger Corsaro, Harry Ellis, Stuart Folse, Harold Hempel, Mitch Kazel, Bill Link, Brian Wente & Tom Shaw.**
- **Review of fiscal year '13**
- **Upcoming for fiscal year '14**
- **Questions and or concerns from the homeowners**
- **Adjourn**

**Timberline Valley Homeowners Subdivision Association
Approved Budget for FY 13**

Plan Versus Actual

October 1, 2012 - September 30, 2013

as of October 1, 2013

Income Sources:		Planned	Actual	
32 Lake Lots (\$300.00 each)		9,600.00	9,600.00	
157 Non Lake Lots (\$150.00 each)		23,550.00	23,250.00	2 lots outstanding
	Total	33,150.00	32,850.00	
interest from a Certificate of Deposit			0.82	
Late Fees			500.00	
TOTAL		\$33,150.00	\$33,350.82	
Expense Categories		Planned FY13	Actual FY13	Remaining FY13
Legal Fees/County Recorder's Fee		1,000.00	-170.00	830.00 claim of liens; legal services
Bank Charges		30.00		30.00
P.O. Box Rental		60.00	-60.00	0.00
Office Supplies		250.00	-116.06	133.94
Postage		400.00	-184.00	216.00
Directors Insurance		1,000.00	-990.00	10.00
General Liability Insurance		2,000.00	-1,902.00	98.00
Taxes: Real Estate, Federal, State		500.00	-463.80	36.20
Administrative costs		400.00	-243.86	156.14 printing; classified ad; newsletters; invoices
Social Committee		200.00		200.00
Commons Area				
Lawn Care				
Mowing				
Weed control/Fertilizing				
	total	10,000.00	-10,250.00	-250.00
Pond Maintenance		6,000.00	-6,025.00	-25.00
Aerator Maintenance/electrical		3,000.00	-3,002.47	-2.47
	Totals	24,840.00		1,432.81

Timberline Valley Homeowners Association
 General Ledger
 From October 1, 2012 through September 30, 2013

As of 10/4/2013

PNC Bank

	Date	Amount	Notation
October 2012 Beginning Balance	10/01/12	40,899.25	
Ck# 505 Ameren	10/01/12	-409.14	electrical for fountains
Ck# 506 Wells Fargo	10/01/12	-1,902.00	general liability insurance
Ck# 507 Greenside Lawn Care	10/01/12	-1,250.00	lawn care of commons and ditches
Deposit Fy'13 Dues	10/03/12	2,700.00	
Deposit Fy'13 Dues	10/03/12	2,700.00	
Ck# 508 Marine Biochemists	10/10/12	-1,000.00	treatment of water/basins
Deposit Fy'13 Dues	10/12/12	1,275.00	
Ck# 509 Ameren	10/19/12	-377.04	electrical for fountains
Ck# 510 Greenside Lawn Care	10/26/12	-1,250.00	lawn care of commons and ditches
Ck# 511 Ann Prisland/Jim Quilan	10/26/12	-150.00	dues refund/double payment
Deposit Fy'13 Dues	10/29/12	950.00	
October 2012 Ending Balance	10/31/12	42,186.07	
November 2012 Beginning Balance	11/01/12	42,186.07	
Ck# 512 Diane Corsaro	11/04/12	-36.32	fall / winter newsletter
Deposit Fy'13 Dues	11/05/12	1,350.00	
Ck# 513 Ameren	11/15/12	-309.73	electrical for fountains
Ck# 514 Wells Fargo Insurance Services	11/15/12	-990.00	Directors and Officers Insurance
Deposit Fy'13 Dues	11/21/12	525.00	
service charge/adjustment	11/30/12	-6.00	
November 2012 Ending Balance	11/30/12	42,719.02	
December 2012 Ending Balance	12/01/12	42,719.02	
Deposit Fy'13 Dues	12/03/12	525.00	
Ck# 515 Greenside lawn Care	12/04/12	-250.00	tree trimming/commons area
Ck# 516 Diane Corsaro	12/14/12	-104.36	office supplies
Deposit Fy'13 Dues	12/18/12	350.00	
Ck#517 Ameren	12/19/12	-116.55	electrical for fountains
December 2012 Ending Balance	12/31/12	43,123.11	
January 2013 Beginning Balance	01/01/13	43,123.11	
Deposit Fy'13 Dues	01/04/13	200.00	

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Ck# 518 County Recorder	01/17/13	⊗	-70.00 claim of liens
Ck# 519 Ameren	01/31/13	⊗	-32.80 electrical for fountains
January 2013 Ending Balance	01/31/13	⊗	43,220.31
February 2013 Beginning Balance	02/01/13	⊗	43,220.31
Debit Card Postmaster	02/07/13	⊗	-11.70 claim of liens/certified letters
Ck# 520 Marine Biochemists	02/18/13	⊗	-450.00 fountain cleaning/storage
		⊗	
February 2013 Ending Balance	02/28/13	⊗	42,758.61
March 2013 Beginning Balance	03/01/13	⊗	42,758.61
Ck# 521 Ameren	03/01/13	⊗	-32.78 electrical for fountains
Ck# 522 Kemper CPA Group	03/08/13	⊗	-335.00 Federal/State tax preparation
Ck# 523 Ameren	03/23/13	⊗	-32.78 electrical for fountains
Ck# 524 Greenside Lawn Care	03/23/13	⊗	-2,500.00 contract pymnt #1 & #2
Debit FedExOffice	03/29/13	⊗	-36.32 spring newsletter
Debit Post Master/USPS	03/29/13	⊗	-46.00 stamps
March 2013 Ending Balance	03/31/13	⊗	39,775.73
April 2013 Beginning Balance	04/01/13	⊗	39,775.73
Ck# 525 Webber & Thies	04/23/13	⊗	-100.00 Legal services: foreclosure, sign, language on lien
Ck# 526 Ameren	04/24/13	⊗	-50.64 electrical for fountains
April 2013 Ending Balance		⊗	39,625.09
May 2013 Beginning Balance		⊗	39,625.09
Debit Card News Gazette	05/06/13	⊗	-61.25 garage sale classified ad
Ck# 527 Marine Biochemists	05/09/13	⊗	-375.00 fountains
Ck # 528 VOID			
Ck # 529 County Collector	05/16/13	⊗	-126.80 Real Estate Tax
Ck # 530 Ameren	05/20/13	⊗	-203.95 electrical -fountains
Ck# 531 Greenside Lawn Care	05/30/13	⊗	-2,500.00 contract pymt #3 & #4
May 2013 Ending Balance			36,358.09

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	As of 10/4/2013	
June 2013 Beginning Balance	⊗	36,358.09
Ck# 532 Marine Biochemists	06/14/13 ⊗	-1,050.00 treatment of water/basins
Ck# 533 Ameren	06/18/13 ⊗	-402.17 electrical for fountains
June 2013 Ending Balance	06/30/13 ⊗	34,905.92
July 2013 Beginning Balance	07/01/13 ⊗	34,905.92
Ck# 534 Secretary of State	07/09/13 ⊗	-10.00 Not for Profit annual report
Ck# 535 Greenside Lawn Care	07/30/13 ⊗	-2,500.00 July and August lawn care payment
Ck# 536 Ameren	07/30/13 ⊗	-451.93 electrical for fountains
Debit Card USPS	07/31/13 ⊗	-92.00 stamps
July 2013 Ending Balance	07/31/13 ⊗	31,851.99
August 2013 Beginning Balance	08/01/13 ⊗	31851.99
Ck# 537 Champaign County GIS Consortium	08/02/13	-20.85 addresses/parcel numbers
Debit Card FedExOffice	08/06/13 ⊗	-50.94 sumer newsletter
Debit Card FedExOffice	08/08/13 ⊗	-28.18 2014 invoices
Debit Card The News Gazette	08/08/13 ⊗	-61.25 garage sale classified
Ck# 538 Marine Biochemists	08/14/13 ⊗	-3000 down payment on fountain
Ck# 539 Postmaster	08/16/13 ⊗	-60 po box rental
Ck# 540 Marine Biochemists	08/16/13 ⊗	-2100 treatment of water/basins
Ck# 541 Ameren	08/19/13 ⊗	-433.69 electrical for fountains
Debit Card Postmaster	08/20/13 ⊗	-46 roll of stamps
Deposit Fy'14 Dues	08/23/13 ⊗	4800
Deposit Fy'14 Dues	08/30/13 ⊗	2400
August 2013 Ending Balance	08/31/13 ⊗	33,251.08
September 2013 Beginning Balance	09/01/13 ⊗	33,251.08
Ck #542 Mitch Kazel	09/06/13	-55.83 Renewal of website
Online payment Greenside Lawn Care	09/10/13	-400.00 mowing of ditch, tree trimming
Deposit Fy'14 Dues	09/13/13	2,250.00
Deposit Fy'14 Dues	09/13/13	750.00
Debit Card Round Barn True Value	09/17/13	-25.13 padlocks and keys for fountain
Deposit Fy'14 Dues	09/20/13	3,450.00
Online payment Amerin	09/24/13	-476.31 electrical - fountains

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Online payment Arch Chemicals	09/25/13	-1,050.00	Marine Biochemicals
Online payment Greenside Lawn Care	09/25/13	-1,450.00	lawn care payment
Deposit Fy'14 Dues	09/27/13	<u>6,300.00</u>	
September 2013 Ending Balance		<u>42,543.81</u>	

Timberline Valley Homeowners Association Budget for October1, 2013 to September30, 2014

Income Sources:			
32 Lake Lots	9,600.00	(\$300 ea.)	
157 Non Lake Lots	23,550.00	(\$150 ea.)	
	\$33,150.00		
CD --Balance \$10,000			
Expense Categories:		Fy '14 Budget	
Legal Fees/County Recorder's Fee	\$	800.00	decreased \$200.00
Bank Charges	\$	30.00	same
P.O. Box Rental	\$	60.00	same
Office Supplies	\$	250.00	same
Postage	\$	300.00	decreased \$100.00
Directors Insurance	\$	1,000.00	same
General Liability; Property Insurance	\$	2,000.00	same
Taxes: Real Estate, Federal, & State	\$	500.00	same
Administrative Costs	\$	400.00	same
Social Committee	\$	200.00	same
Commons Area			
Lawn Care			
Mowing/Weed control/Fertilizing			2nd yr of a 6 year contract
Total	\$	10,500.00	increased \$500.00
Pond Maintenance	\$	6,000.00	same
Aearator Maintenance/Electrical	\$	5,200.00	increased \$2200.00
Totals		27,240.00	