

# **TIMBERLINE VALLEY HOMEOWNERS ASSOCIATION**

P.O. Box 3904, Champaign, Illinois 61826-3904

[www.timberlinevalley.us](http://www.timberlinevalley.us)

## **2014 Annual Meeting of Homeowners**

**October 11, 2014**

### **Agenda**

- **Welcome**
  
- **Review of fiscal year '14**
  - **Treasure's Report**
    - **Fiscal Year 2014 Expenditures**
    - **Fiscal Year 2015 Budget**
  
- **Board Members for 2014 - 2015**
  - **Steve Anderson, Roger Corsaro, Harry Ellis, Stuart Folse, Harold Hempel, Mitch Kazel, Bill Link, Brian Wente & Tom Shaw.**
  
- **Review of fiscal year '14**
  
- **Upcoming for fiscal year '15**
  
- **Questions and or concerns from the homeowners**
  
- **Adjourn**

**Timberline Valley Homeowners Subdivision Association**

**Approved Budget for FY 14**

**Plan Versus Actual**

October 1, 2013 - September 30, 2014

**as of September 30, 2014**

| <b>Income Sources:</b>             |               | <b>Planned</b>          | <b>Actual</b>          |   |
|------------------------------------|---------------|-------------------------|------------------------|---|
| 32 Lake Lots (\$300.00 each)       |               | 9,600.00                | 9,600.00               |   |
| 157 Non Lake Lots (\$150.00 each)  |               | 23,550.00               | 23,050.00              | 3 outstanding   |
|                                    | <b>Total</b>  | <b>33,150.00</b>        | <b>32,650.00</b>       |   |
| Interest from CD                   |               |                         | 8.45                   | \$10,000.00 CD  |
| Late Fees                          |               |                         | 900.00                 |   |
| <b>TOTAL</b>                       |               | <b>\$33,150.00</b>      | <b>\$33,558.45</b>     |   |
| <b>Expense Categories</b>          |               | <b>Planned<br/>FY14</b> | <b>Actual<br/>FY14</b> | <b>Remaining<br/>FY14</b>                             |
| Legal Fees/County Recorder's Fee   |               | 800.00                  | -1,193.00              | -393.00 claim/release of liens; legal services        |
| Bank Charges                       |               | 30.00                   |                        | 30.00   |
| P.O. Box Rental                    |               | 60.00                   | -62.00                 | -2.00   |
| Office Supplies                    |               | 250.00                  | -39.75                 | 210.25  |
| Postage                            |               | 300.00                  | -180.00                | 120.00  |
| Directors Insurance                |               | 1,000.00                | -990.00                | 10.00   |
| General Liability Insurance        |               | 2,000.00                | -2,023.00              | -23.00  |
| Taxes: Real Estate, Federal, State |               | 500.00                  | -229.00                | 271.00 tax preparation                                |
| Administrative costs               |               | 400.00                  | -454.66                | -54.66 printing; classified ad; newsletters; invoices |
| Social Committee                   |               | 200.00                  |                        | 200.00  |
| <b>Commons Area</b>                |               |                         |                        |   |
| Lawn Care                          |               |                         |                        |   |
| Mowing                             |               |                         |                        |   |
| Weed control/Fertilizing           |               |                         |                        |   |
| <b>total</b>                       |               | 10,500.00               | -12,175.00             | -1,675.00   |
| Pond Maintenance                   |               | 6,000.00                | -6,652.00              | -652.00   |
| Aerator Maintenance/electrical     |               | 5,200.00                | -4,514.35              | 685.65  |
|                                    | <b>Totals</b> | <b>27,240.00</b>        | <b>-28,512.76</b>      | <b>-1,272.76</b>                                      |
| Fountain for large basin           |               | 15000                   | -13342.38              | 1657.62 installation/set up/fountain large basin      |

Timberline Valley Homeowners's Association  
 General Ledger  
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 Brian Wente, President  
 As of 10/6/2014

Resolved with Bank Statements

**PNC Bank Account**

|  | Date     | Amount     | Notation                                  |
|--|----------|------------|---|
| <b>October 2013 Beginning Balance</b>            | 10/01/13 | 42,543.81  | reconciled with bank                      |
| Ck# 543 Cincinnati Insurance Company             | 10/01/13 | -203.00    | commercial..commons/fountains             |
| Online payment Arch Chemicals                    | 10/02/13 | -1,050.00  | contract payment                          |
| Online payment Arch Chemicals                    | 10/02/13 | -12,532.00 | fountain large basin                      |
| Ck# 544 Fred's Plumbing, Heating, A/C & Electric | 10/03/13 | -510.38    | electrical work/fountain                  |
| Ck# 545 Pickle Construction                      | 10/03/13 | -300.00    | trenching and installing conduit/fountain |
| <b>Deposit of Fy'14 dues</b>                     | 10/04/13 | 3,300.00   | Fy '14 dues                               |
| <b>Deposit of Fy'14 dues</b>                     | 10/04/13 | 2,550.00   | Fy '14 dues                               |
| Online payment Ameren                            | 10/17/13 | -531.06    | electrical/all fountains                  |
| Ck# 546 County Recorder of Deeds                 | 10/17/13 | -35.00     | recorded amendment to by laws             |
| <b>Deposit of Fy'14 dues</b>                     | 10/24/13 | 975.00     | Fy '14 dues                               |
| Ck# 547 Greenside Lawn Care                      | 10/25/13 | -1,625.00  | lawn care                                 |
| <b>Deposit of Fy'14 dues</b>                     | 10/29/13 | 1,175.00   | Fy '14 dues                               |
| <b>Deposit of Fy'14 dues</b>                     | 10/31/13 | 500.00     | Fy '14 dues                               |
| <b>October 2013 Ending Balance</b>               | 10/31/13 | 32,437.37  | reconciled with bank                      |
| <b>November 2013 Beginning Balance</b>           | 11/01/13 | 32,437.37  | reconciled with bank                      |
| <b>Deposit of Fy'14 dues</b>                     | 11/04/13 | 2,325.00   | Fy '14 dues                               |
| Ck# 548 Mark Hartman                             | 11/12/13 | -25.00     | late fee refund                           |
| <b>Deposit of Fy'14 dues</b>                     | 11/12/13 | 175.00     | Fy '14 dues                               |
| Ck# 549 Postmaster                               | 11/13/13 | -9.20      | stamps                                    |
| Ck# 550 Ameren                                   | 11/16/13 | -143.99    | electrical/fountain                       |
| Ck# 551 Ameren                                   | 11/16/13 | -110.12    | electrical /fountain                      |
| <b>Deposit of Fy'14 dues</b>                     | 11/16/13 | 175.00     | Fy '14 dues                               |
| <b>Deposit of Fy'14 dues</b>                     | 11/20/13 | 200.00     | Fy '14 dues                               |
| Ck# 552 Ameren                                   | 11/20/13 | -244.96    | electrical/fountain                       |
| <b>November 2013 Ending Balance</b>              |          | 34,779.10  | reconciled with bank                      |
| <b>December 2013 Beginning Balance</b>           |          | 34,779.10  | reconciled with bank                      |

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|  |          |                  |                                  |
|--|----------|------------------|----------------------------------|
| Online payment Arch Chemicals          | 12/05/13 | -600.00          | fountain removal/storage         |
| <b>Deposit of Fy'14 dues</b>           | 12/06/13 | <b>925.00</b>    | Fy '14 dues                      |
| Ck# 553 Wells Fargo Insurance          | 12/06/13 | -990.00          | directors and officers insurance |
| Online payment Ameren                  | 12/17/13 | -270.53          | fountains/electrical             |
| Debit card Postmaster                  | 12/17/13 | -46.00           | stamps                           |
| <b>Deposit of Fy'14 dues</b>           | 12/20/13 | <b>600.00</b>    | Fy '14 dues                      |
| <b>December 2013 Ending Balance</b>    | 12/31/13 | <b>34,397.57</b> | reconciled with bank             |
| <b>January 2014 Beginning Balance</b>  | 01/01/14 | <b>34,397.57</b> | reconciled with bank             |
| <b>Deposit of Fy'14 dues</b>           | 01/17/14 | <b>450.00</b>    | Fy '14 dues                      |
| Online payment Ameren                  | 01/24/14 | -63.50           | electrical/fountains             |
| <b>Deposit of Fy'14 dues</b>           | 01/30/14 | <b>150.00</b>    | Fy '14 dues                      |
| Ck# 554 Recorder of Deeds              | 01/30/14 | -212.00          | recording of 4 liens             |
| <b>January 2014 Ending Balance</b>     |          | <b>34,722.07</b> | reconciled with bank             |
| <b>February 2014 Beginning Balance</b> |          | <b>34,722.07</b> | reconciled with bank             |
| Debit Card Postmaster                  | 02/19/14 | -75.80           | certified letters/stamps         |
| Debit Card Fed Ex Office               | 02/19/14 | -16.34           | office supplies                  |
| Debit Card Fed Ex Office               | 02/20/14 | -52.67           | newsletter                       |
| Online payment Ameren                  | 02/20/14 | -63.04           | electrical /fountains            |
| <b>February 2014 Ending Balance</b>    | 02/28/14 | <b>34,514.22</b> | reconciled with bank             |
| <b>March 2014 Beginning Balance</b>    | 03/01/14 | <b>34,514.22</b> | reconciled with bank             |
| Ck# 555 Brian Wentte                   | 03/10/14 | -8.68            | keys                             |
| Online payment Ameren                  | 03/20/14 | -63.27           | electrical/fountains             |
| Ck# 556 Webber & Thies                 | 03/20/14 | -840.00          | Legal services: cease & desist   |
| <b>March 2014 Ending Balance</b>       |          | <b>33,602.27</b> | reconciled with bank             |
| <b>April 2014 Beginning Balance</b>    | 04/01/14 | <b>33,602.27</b> | reconciled with bank             |

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|------------------------------------|----------|------------------|------------------------------|
| Online payment Greenside Lawn Care | 04/03/14 | -1,450.00        | lawn care                    |
| Online payment Arch Chemicals      | 04/17/14 | 535.00           | fountain installation        |
| Online payment Greenside Lawn Care | 04/23/14 | -1,450.00        | lawn care                    |
| Online payment Ameren              | 04/23/14 | -201.08          | electrical/fountains         |
| Online payment Arch Chemicals      | 04/23/14 | -67.00           | shipping for repair services |
| <hr/>                              |          |                  |                              |
| <b>April 2014 Ending Balance</b>   | 04/30/14 | <b>29,899.19</b> | reconciled with bank         |
| <b>May 2014 Beginning Balance</b>  | 05/01/14 | <b>29,899.19</b> | reconciled with bank         |
| <hr/>                              |          |                  |                              |
| Online payment Kemper CPA Group    | 05/02/14 | -335.00          | tax prepatation              |
| Debit Card payment News Gazette    | 05/05/14 | -54.80           | garage sale classified       |
| Online payment Greenside Lawn Care | 05/23/14 | -1,450.00        | lawn care                    |
| Online payment Ameren              | 05/23/14 | -573.04          | electrical/fountains         |
| <b>May 2014 Ending Balance</b>     | 05/31/14 | <b>27,486.35</b> | reconciled with bank         |
| <b>June 2014 Beginning Balance</b> | 06/01/14 | <b>27,486.35</b> | reconciled with bank         |
| <hr/>                              |          |                  |                              |
| Online payment Ameren              | 06/17/14 | -579.97          | electrical/fountains         |
| Online payment Arch Chemicals      | 06/17/14 | -1,100.00        | treatment of basins          |
| Ck# 557 Recorder of Deeds          | 06/30/14 | -106.00          | release of liens             |
| <b>June 2014 Ending Balance</b>    |          | <b>25,700.38</b> | reconciled with bank         |
| <b>July 2014 Beginning Balance</b> | 07/01/14 | <b>25,700.38</b> | reconciled with bank         |
| <hr/>                              |          |                  |                              |
| Online payment Greenside Lawn Care | 07/10/14 | -1,450.00        | lawn care                    |
| Online payment Arch Chemicals      | 07/14/14 | -1,100.00        | treatment of basins          |
| Ck# 558 Secretary of State         | 07/16/14 | -10              | Annual Report                |
| Online payment Greenside Lawn Care | 07/24/14 | -1450            | lawn care                    |
| Online payment Ameren              | 07/24/14 | -581.44          | electrical/fountains         |
| <b>Deposit of Fy'14 dues</b>       | 01/25/14 | <b>150.00</b>    | dues..3209 Amy new owners    |
| <b>July 2014 Ending Balance</b>    | 07/31/14 | <b>21,258.94</b> | reconciled with bank         |

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|   |          |                  |   |
|---|----------|------------------|---|
| <b>August 2014 Beginning Balance</b>    | 08/01/14 | <b>21,258.94</b> | reconciled with bank                        |
| Online payment Arch Chemicals           | 08/06/14 | <b>-1,100.00</b> | treatment of basins                         |
| Debit Card payment Postmaster           | 08/07/14 | <b>-98.00</b>    | stamps                                      |
| Debit Card payment News Gazette         | 08/07/14 | <b>-54.80</b>    | classified/garage sale                      |
| Debit Card payment FedExOffice          | 08/09/14 | <b>-217.88</b>   | newsletter/w/color photos/invoices          |
| Debit Card payment Staples              | 08/09/14 | <b>-23.41</b>    | office supplies                             |
| Debit Card payment Postmaster           | 08/13/14 | <b>-49.00</b>    | stamps                                      |
| Deposit for release of liens            | 08/15/14 | <b>106.00</b>    | release of liens                            |
| Online payment Ameren                   | 08/26/14 | <b>-573.45</b>   | electrical/fountains                        |
| Online payment Greenside Lawn Care      | 08/27/14 | <b>-1,850.00</b> | lawn care/filled in rutts/removed dead tree |
| <b>Deposit Fy '15 Dues</b>              | 08/28/14 | <b>6,900.00</b>  | Fy'15 dues                                  |
| Ck# 559 Postmaster                      | 08/25/14 | <b>-62.00</b>    | POBox Renewal                               |
| <b>August 2014 Ending Balance</b>       |          | <b>24,236.40</b> | reconciled with bank                        |
| <b>September 2014 Beginning Balance</b> |          | <b>24,236.40</b> | reconciled with bank                        |
| Ck# 560 Mitch Kaxel                     | 09/08/14 | <b>-55.83</b>    | POBox renewal                               |
| Online payment Arch Chemicals           | 09/09/14 | <b>-1,100.00</b> | treatment of basins                         |
| <b>Deposit Fy '15 Dues</b>              | 09/12/14 | <b>1,050.00</b>  | Fy'15 dues                                  |
| <b>Deposit Fy '15 Dues</b>              | 09/12/14 | <b>3,000.00</b>  | Fy'15 dues                                  |
| Online payment Ameren                   | 09/15/14 | <b>-573.10</b>   | electrical/fountains                        |
| <b>Deposit Fy '15 Dues</b>              | 09/18/14 | <b>1,950.00</b>  | Fy'15 dues                                  |
| <b>Deposit Fy '15 Dues</b>              | 09/22/14 | <b>1,650.00</b>  | Fy'15 dues                                  |
| Ck# 561 Greenside Lawn Care             | 09/22/14 | <b>-1,450.00</b> | lawn care                                   |
| <b>Deposit Fy '15 Dues</b>              | 09/29/14 | <b>3,150.00</b>  | Fy'15 dues                                  |
| <b>Deposit Fy '15 Dues</b>              | 09/29/14 | <b>750.00</b>    | Fy'15 dues                                  |
| <b>September 2014 Ending Balance</b>    |          | <b>32,607.47</b> | reconciled with bank                        |

